

VIJAY GROWTH FINANCIAL SERVICES LTD

502, Maheswari Chambers, Somajiguda, Hyderabad- 500082, AP

Tel: 040-23320728, E-mail: info@vgfsl.com

| UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2011 | | | | | | (Rs. In Lakhs) |
|--|---|----------------------|----------------------|----------------------|----------------------|--------------------------|
| Sl. No. | Particulars | Quarter Ended | | Half Year Ended | | Previous Accounting Year |
| | | 30.09.2011 Unaudited | 30.09.2010 Unaudited | 30.09.2011 Unaudited | 30.09.2010 Unaudited | 31.03.2011 Audited |
| 1 | Gross Income / Income from Operations | 0.55 | 3.08 | 0.55 | 3.08 | 3.08 |
| | less: excise duty | - | - | - | - | - |
| | a) Net Sales | 0.55 | 3.08 | 0.55 | 3.08 | 3.08 |
| 2 | Expenditure | | | | | |
| | a) Increase/Decrease in Stock & work in progress | - | - | - | - | - |
| | b) Consumption of Raw materials & Traded goods | - | - | - | - | - |
| | c) Employees cost | 1.15 | 1.24 | 1.15 | 1.24 | 1.24 |
| | d) Depreciation / Amortisation | - | - | - | - | - |
| | e) Other Expenditure | 1.65 | 1.71 | 1.65 | 1.71 | 1.71 |
| | f) Total (a to d) | 2.80 | 2.95 | 2.80 | 2.95 | 2.95 |
| 3 | Profit from operations before other Income Interest & Exceptional Items (1-2) | (2.25) | 0.13 | (2.25) | 0.13 | 0.13 |
| 4 | Other income | - | - | - | - | - |
| 5 | Profit before interest & Exceptional Items (3+4) | (2.25) | 0.13 | (2.25) | 0.13 | 0.13 |
| 6 | Interest net) | - | - | - | - | - |
| 7 | Profit after interest but before Exceptional Items (5-6) | (2.25) | 0.13 | (2.25) | 0.13 | 0.13 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit/ (loss) from ordinary activities Before tax (7-8) | (2.25) | 0.13 | (2.25) | 0.13 | 0.13 |
| 10 | Tax Expenses | - | - | - | - | - |
| 11 | Net Profit from Ordinary Activities After tax (9-10) | (2.25) | 0.13 | (2.25) | 0.13 | 0.13 |
| 12 | Extraordinary Items (net of tax provision) | - | - | - | - | - |
| 13 | Net Profit for the period (11-12) | (2.25) | 0.13 | (2.25) | 0.13 | 0.13 |
| 14 | Paid up Equity Share Capital | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 |
| | Face Value (Rs.) | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 15 | Reserves excluding Revaluation Reserve as per audited balance sheet of previous accounting year | 1.79 | 1.79 | 1.79 | 1.79 | 1.79 |
| 16 | Earnings Per Share (EPS) Basic & Diluted | (0.05) | 0.00 | (0.05) | 0.00 | 0.00 |
| 17 | Public Shareholding | | | | | |
| | Number of Shares | 4,386,700 | 4,386,700 | 4,386,700 | 4,386,700 | 4,386,700 |
| | Percentage of Shareholding | 87.73 | 87.73 | 87.73 | 87.73 | 87.73 |
| 18 | Promoters and Promoter Group Shareholding | | | | | |
| | a) Pledged/Encumbered | | | | | |
| | - Number of Shares | - | - | - | - | - |
| | Percentage of shares (as a % of the total share holding of Promoter and Promoter group) | - | - | - | - | - |
| | Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - |
| | b) Non- Encumbered | | | | | |
| | - Number of Shares | 613,300 | 613,300 | 613,300 | 613,300 | 613,300 |
| | - Percentage of Shares(as a % of the total share holding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of Shares(as a % of the total share capital of the company) | 12.27 | 12.27 | 12.27 | 12.27 | 12.27 |

Notes :

- The above mentioned Results were reviewed by the Audit committee and approved by the Board at its meeting held on October 31, 2011.
- As the Company's business activity falls within a single primary business segment viz. "Financial Services (Non Fund Based)", the disclosure requirements of Accounting Standard 17 "Segment Reporting" as notified under Section 211 (3C) of the Companies Act, 1956, is not applicable.
- The Statutory Auditors have carried out limited review of the above results for the Quarter ended September 30, 2011.
- Previous figures regrouped/rearranged wherever necessary.
- The Financial Year Ending is March 31, 2012.
- Investors Complaints : Pending at the beginning of the quarter : 0, Received during the quarter: 0, Redressed during the quarter: NA, Pending Complaints at the end of the quarter : 0

October 31, 2011
Hyderabad

FOR VIJAY GROWTH FINANCIAL SERVICES LIMITED



SANTOSH KUMAR SAHU
WHOLE TIME DIRECTOR