

28th

Annual Report

2014 - 2015

SUPRA TRENDS LIMITED

(Formerly Known as 'Vijay Growth Financial Services Limited')

28th ANNUAL GENERAL MEETING
30th day of September, 2015
at 04.30 P.M
at Madhav Reddy Community Hall, Near
Victoria Anglo School, Chaitanyapuri,
Hyderabad- 500060, Telangana

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Board of Directors:

Mr. M V K Sunil Kumar	: Managing Director
Mr. Siva Sandeep Dhandu	: Non-Executive
Mr. Raghava Gupta Garre	: Independent Director
Mrs. Chivukula Surya Prabha	: Independent Director
Mrs. Udayabhanu Gadiyaram	: Independent Director
Mr. Vattem V Sastry	: Chief Financial Officer (CFO).

Audit Committee:

Mrs. Gadiyaram Udaya Bhanu	: Chairman
Mrs. Garre Raghava Gupta	: Member
Mr. M V K Sunil Kumar	: Member

Nomination and Remuneration Committee

Mrs. Gadiyaram Udaya Bhanu	: Chairman
Mr. Garre Raghava Gupta	: Member
Mrs. Ch. Surya Prabha	: Member

Stakeholders Relationship Committee:

Mrs. Gadiyaram Udaya Bhanu	: Chairman
Mr. Garre Raghava Gupta	: Member
Mr. M V K Sunil Kumar	: Member

Registered Office:

: 112, 'A' Block, Paragon VenkatadriApts,
Barkatpura, Hyderabad-500027, Telangana
CIN: L17121TG1987PLC007120

Auditors

: P S Nagaraju &Co.,
Chartered Accountants, Hyderabad

Internal Auditors

: S V P & Co, Chartered Accountants, Hyderabad

Registrars & Share Transfer Agents

: **Venture Capital and Corporate Investments Pvt Ltd**
12-10-167, Bharat Nagar, Hyderabad- 500018
Phones: 040-23818475 / 476; Fax: 040-23868024
Email: info@vccilindia.com

Notice

Notice is hereby given that the 28th Annual General Meeting of the Members of 'Supra Trends Limited' will be held on Wednesday, the 30th day of September, 2015 at 04.30 P.M at Madhav Reddy Community Hall, Near Victoria Anglo School, Chaitanyapuri, Hyderabad- 500060, Telangana to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the audited Financial Statements of the Company for the Financial Year 2014-15 together with the Report of the Board of Directors and Auditors thereon; and
2. To appoint a Director in place of Mr. D S Sandeep who retires by rotation and being eligible, offers himself for re-appointment.
3. To re-appoint auditors of the Company to hold office from the conclusion of this AGM until the conclusion of the 30th Annual General Meeting and to fix their remuneration and pass the following resolution thereof:

"RESOLVED THAT pursuant to the provisions of Sections 139, 141 and 142 of the Companies Act, 2013, the appointment of M/s. P. S.Nagaraju & Co, Chartered Accountants, (ICAI Firm Registration No.011447S), who were appointed as the Statutory Auditors of the Company till the conclusion of 30th Annual General Meeting, be and are hereby ratified and confirmed, on such remuneration as may be agreed upon by the Board of Directors and the Auditors, in addition to reimbursement of all out of pocket expenses in connection with the audit of the accounts of the Company for the financial year ending 31st March, 2016."

SPECIAL BUSINESS:

4. Adoption of new Articles of Association of the Company containing regulations in conformity with the Companies Act, 2013.

To consider and if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 14 and all other applicable provisions of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 (including any statutory modifications(s) or re-enactment thereof, for the time being in force), the draft regulations contained in the Articles of Association be and are hereby approved and adopted in substitution, and to the entire exclusion, of the regulations contained in the existing Articles of Association of the Company."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

5. Appointment of Chivukula Surya Prabha (DIN 06894261), as an Independent Director.

To consider and, if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies

Act, 2013, Chivukula Surya Prabha (DIN 06894261), who was appointed as an Additional Director of the Company by the Board of Directors as per Section 161(1) of the Companies Act, 2013 and who holds office only up to the date of this Annual General Meeting and in respect of whom the Company has \ received a notice in writing from a member proposing that her term as an Independent Director be for a period of five years, be and is hereby appointed as an Independent Director of the Company, for a period of five consecutive years from the ensuing Annual General Meeting.

By Order of the Board

Date: 12th August 2015

Place: Hyderabad,

Sd/-
M V K Sunil Kumar
Managing Director
DIN-03597178

NOTES:

1. Proxy to attend and vote on a poll on his behalf. A proxy need not be a Member of the Company. The instrument of proxy in order to be effective, must be received at the Registered Office of the Company, duly completed and signed not less than forty-eight hours before the commencement of the Annual General Meeting.
2. The Register of Members and the Share Transfer Books of the Company will be closed from Wednesday, 23rd September 2015 to Wednesday, 30th September 2015 (both days inclusive).
3. Statement as required under Section 102 of the Companies Act, 2013, in respect of special business is annexed hereto.
4. Corporate members are requested to send, a duly certified copy of the board resolution pursuant to Section 113 of the Companies Act, 2013 authorizing their representative to attend and vote at the Annual General Meeting.
5. Members holding shares in physical form should inform the Company's Registrar and Transfer Agents, M/s. Venture Capital and Corporate Investments Pvt Ltd of any change in their registered address, e-mail address. Similarly, Members holding shares in electronic form should inform their Depository Participants (DP) of any change in their registered address, e-mail address.
6. Members who have multiple folios in identical names or joint names in the same order are requested to intimate to the Registrar and Transfer Agents, M/s. Venture Capital and Corporate Investments Pvt.Ltd about these folios to enable consolidation of all such shareholdings into one folio.
7. For the convenience of Members and for proper conduct of the meeting, entry to the venue of the Meeting will be regulated by Attendance Slip, which is enclosed with this notice. Members are requested to sign at the place provided on the Attendance Slip and hand it over at the entrance to the venue.

8. The Company has designated an exclusive e-mail ID called info@supratrends.com for Redressal of shareholders' complaints/ grievances.
9. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
10. The documents referred to in this notice are open for inspection at the Registered Office of the Company on all working days, except Sunday, between 10.00 a.m. and 03.00 p.m. up to the date of Annual General Meeting.
11. The Ministry of Corporate Affairs (MCA), Govt. of India has taken a Green Initiative by allowing paperless compliance by the Companies and has permitted Companies to issue copies of Annual Report by e-mail to the Shareholders. The Listing Agreement with the Stock Exchanges requires the Company to send soft copies of the Annual Report and Accounts to those Members who have registered their e-mail addresses for the purpose. The Members can register their e-mail addresses with the Registrar and Transfer Agent of the Company. The registration by the Members will contribute towards furtherance of the "Green Initiative in Corporate Governance" announced by MCA.
12. In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide to the Members the facility to exercise their right to vote at the 28th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services provided by Central Depository Services (India) Ltd. (CDSL).
13. The Company has appointed Mrs. N. Vanitha (ACS No.26859, CP No.10573), Practicing Company Secretary, who in the opinion of the Board is a duly qualified person, as a Scrutinizer who will scrutinize the electronic voting process in a fair and transparent manner. The Scrutinizer shall within a period of three working days from the date of conclusion of e-voting period, submit her report of the votes cast in favour or against, if any, to the Chairman of the Company. The result of the same will be disclosed at the AGM proceedings.

Instructions for E-voting:

Members receiving electronic copy and/ or a physical copy of the Annual Report:

The business as set out in the Notice may be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, the Company is pleased to offer e-voting facility as an alternate to its members to cast their votes electronically on all resolutions set forth in the Notice convening the 28th Annual General Meeting. The Company has engaged the services of Central Depository Services India Limited (CDSL) to provide the e-voting facility.

The Members whose names appear in the Register of Members / List of Beneficial Owners as on 21st September, 2015 (cut-off date), are entitled to vote on the resolutions set forth in this Notice

The e-voting period will commence on Sunday, September 27, 2015 from 09.00 and will end on Tuesday, September 29, 2015 at 17.00. During this period, shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Members will not be able to cast their votes electronically beyond the date & time mentioned above.

PROCEDURE FOR E-VOTING:

Instructions for members for voting electronically are as under:

- A. In case of members receiving e-mail (for members whose e-mail address are registered with the Company / Registrars)
 - (i) The shareholders should log on to the e-voting website www.evotingindia.com.
 - (ii) Click on "Shareholders" tab.
 - (iii) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
 - (iv) Next enter the Image Verification as displayed and Click on Login.
 - (v) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
 - (vi) If you are a first time user, follow the steps given below for the password:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders). Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field
Date of Birth	Enter the Date of Birth (DOB) as recorded in your demat account or in the Company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details#	Enter the Dividend Bank Details as recorded in your demat account or in the Company records for the said demat account or folio. Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or Company please enter the member id/folio number in the Dividend Bank details field

- (vii) After entering these details appropriately, click on "SUBMIT" tab.
- (viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on the EVSN for the relevant Company, i.e., Supra Trends Limited Limited on which you choose to vote.
- (xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvi) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvii) Note for Non – Individual Shareholders and Custodians.\
 - a. Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
 - b. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
 - c. After receiving the login details a compliance user should be created using the admin login and password. The compliance user would be able to link the account(s) for which they wish to vote on.
 - d. The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - e. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have

issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xviii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

B. In case of members receiving the physical copy of notice of 28th Annual General Meeting (for members whose e-mail ids are not registered with the Company / Depositories):

i. Please follow all the steps from S.No.(i) to S.No. (xvii) to cast vote

C. General Instructions:

i. The voting rights of Members shall be in proportion to the shares held by them in the paid up equity share capital of the Company as on 21st September, 2015.

ii. Members can opt for only one mode of voting, i.e., either by physical poll or e-voting. In case Members cast their votes through both the modes, voting done by e-voting shall prevail and votes cast through physical poll will be treated as invalid.

iii. Members who do not have access to e-voting facility have been additionally provided the facility through Ballot Form. They may send duly completed Ballot Form to the Scrutinizer, Mrs. N. Vanitha at the Registered Office of the Company so as to reach on or before the conclusion of the 28th Annual General Meeting or can carry the same to the AGM and deposit in the Ballot Box during the Meeting. Members have the option to request for physical copy of Ballot Form by sending an e-mail to info@supratrends.com by mentioning their Folio No. / DP ID and Client ID.

iv. The facility for voting through polling paper shall also be made available at the meeting and the members attending the meeting who have not already cast their vote by e-voting shall be able to exercise their right at the meeting.

v. The member who cast their vote by e-voting prior to the meeting may also attend the meeting, but shall not be entitled to cast their vote again.

vi. The Scrutinizer, after scrutinising the votes cast at the meeting through poll and through e-voting will, not later than three days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company www.supratrends.com and on the website of www.cdslindia.com. The results shall simultaneously be communicated to the Stock Exchanges.

vii. The result of the voting on the Resolutions at the Meeting will be announced by the Chairman or any other person authorized by him within three days of the AGM

**EXPLANATORY STATEMENT
(PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013)****Item No.4:**

The Articles of Association (“AoA”) of the Company as presently in force are based on the Companies Act, 1956 and several regulations in the existing AoA contain references to specific sections of the Companies Act, 1956 and some regulations in the existing AoA are no longer in conformity with the present Companies Act, 2013.

With the coming into force of the Companies Act, 2013, several regulations of the existing AoA of the Company require alteration or deletions in several articles. Given this position, it is considered expedient to wholly replace the existing AoA by a new set of Articles. The new AoA to be substituted in place of the existing AoA are based on Table ‘F’ of the Companies Act, 2013 which sets out the model articles of association for a company limited by shares. The proposed new draft AoA is being uploaded on the Company’s website for perusal by the shareholders.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No. 4

Item No.5:

In accordance with the provisions of Section 149 read with Schedule IV to the Companies Act, 2013, appointment of an Independent Director requires approval of members. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have proposed that Chivukula Surya Prabha (DIN 06894261) be appointed as an Independent Director of the Company

The appointment of Chivukula Surya Prabha shall be effective upon approval by the members in the Meeting.

The Company has received a notice in writing from a member along with the deposit of requisite amount under Section 160 of the Act proposing the candidature of Chivukula Surya Prabha for the office of Director of the Company. Chivukula Surya Prabha is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given her consent to act as a Director. The Company has received a declaration from Chivukula Surya Prabha that she meets the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under Clause 49 of the Listing Agreement. In the opinion of the Board, Chivukula Surya Prabha fulfils the conditions for her appointment as an Independent Director as specified in the Act and the Listing Agreement. Chivukula Surya Prabha is independent of the management and possesses appropriate skills, experience and knowledge.

Brief Resume: Chivukula Surya Prabha

Chivukula Surya Prabha has done her Graduation. Keeping in view her vast expertise and knowledge, it will be in the interest of the Company that Chivukula Surya Prabha is appointed as an Independent Director of the Company.

Chivukula Surya Prabha was appointed as an Additional Director by the Board in their meeting held on 14/08/2014.

Details of her other directorships are given in Directors' Report. Chivukula Surya Prabha does not hold by herself or for any other person on a beneficial basis, any shares in the Company. The Board consider that her continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Chivukula Surya Prabha as an Independent Director. Accordingly, the Board recommends the resolution in relation to appointment of Chivukula Surya Prabha as an Independent Director, for the approval by the shareholders of the Company.

Copy of the draft letter for appointment of Chivukula Surya Prabha as an Independent Director setting out the terms and conditions is available for inspection by members at the registered office of the Company. Chivukula Surya Prabha being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No. 5. This Explanatory Statement may also be regarded as a disclosure under Clause 49 of the Listing Agreement with the Stock Exchange.

By Order of the Board

Place: Hyderabad,
Date: 12th August 2015

Sd/-
M V K Sunil Kumar
Managing Directors

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the 28th Annual Report of Supra Trends Limited ("the Company") together with the Audited accounts for the financial year ended 31st March 2015.

FINANCIAL RESULTS:

During the year under review, your Company has recorded a gross total income of Rs. 896,715/- from commercial operations and recorded a net loss of Rs.(1,391,409/-).

DIVIDEND:

The Board of directors does not recommend any dividend for the year as at 31st March 2015.

STATUTORY AUDITORS:

The shareholders in their meeting held on 30th September 2014 approved the appointment of M/s. P S Nagaraju & Co, Chartered Accountants, (ICAI Firm Registration No.011447S), as the Statutory Auditors of the Company to hold office till the conclusion of 30th Annual General Meeting subject to ratification of shareholders in every Annual General Meeting. Accordingly, a resolution seeking Members' ratification on appointment of M/s. P S Nagaraju & Co, Chartered Accountants, (ICAI Firm Registration No.011447S), as the Statutory Auditors of the Company for the financial year 2015-16 is included at Item No.3 of the Notice convening the Annual General Meeting.

INTERNAL AUDITORS:

The Board of Directors based on the recommendation of the Audit Committee have appointed M/s. S V P & Co., Chartered Accountants, Hyderabad, as the Internal Auditors of your Company.

SECRETARIAL AUDITOR:

P.S. Rao & Associates, Practicing Company Secretaries, was appointed to conduct the secretarial audit of the Company for the financial year 2014-15, as required under Section 204 of the Companies Act, 2013 and Rules there-under. The secretarial audit report for FY 2014-15 forms part of the Annual Report as Annexure 1 to the Board's report. The Board has appointed P.S.Rao & Associates, Practicing Company Secretaries, as secretarial auditors of the Company for the financial year 2015-16.

REPLIES TO QUALIFICATIONS MADE BY SECRETARIAL AUDITORS:

Qualification: Company has not appointed the Whole Time Company Secretary of the Company as per the provisions of Section 203 of the Companies Act, 2013 and Rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the Financial Year 2014-15.

Reply: The Board of directors had initiated to appoint Whole Time Company Secretary of the Company and the same is still in process , Once we find the desired candidate , we will complete the formalities for the appointment of the same.

SCHEME OF ARRANGEMENT:

The Board of Directors of your Company informs that the Board at its meeting held on 4th February 2014 has approved the draft Scheme of Arrangement between 'Supra Trends Limited' and 'Suncorp Exim India Limited' and their respective shareholders and creditors. The Company has received due suggestions from SEBI with regard to the proposal of restructure and the Company has considered the same and the Board of Directors in their meeting held on 01st March, 2015 has approved the draft Revised Scheme of Reduction by reducing the issued, subscribed and paid up share capital from Rs. 5,00,00,000/- (Rupees Five Crores only) divided into 50,00,000 (Fifty Lakhs) fully paid-up shares of Rs.10/- (Rupees Ten only) each to Rs.50,00,000/- (Rupees Fifty Lakhs only) divided into 50,00,000 (Fifty Lakhs) Equity Shares of Re. 1/- (Rupee One only) each and such reduction in the issued, subscribed and paid-up equity share capital of the Company shall be effected by writing off the losses by reducing an amount of Rs.9/- (Rupees Nine only) from each of the 50,00,000 (Fifty Lakhs) Fully Paid Up Equity shares of Rs.10/- (Rupees Ten only) each. Upon Reduction of Share Capital, the issued, subscribed and paid-up share capital of Rs.50,00,000/- (Rupees Fifty Lakhs only) divided into 50,00,000 (Fifty Lakhs) Fully Paid Up Equity shares of Re. 1/- (Rupee One only) each shall again be consolidated into 5,00,000 (Five Lakhs) Fully Paid Up Equity shares of Rs. 10/- (Rupees Ten only) each aggregating Rs.50,00,000/- (Rupees Fifty Lakhs only). The Revised Scheme of Reduction of Share Capital has been approved by The BSE Limited Vide its Letter dated. 7th May, 2015.

DIRECTORS:

Mr. D. S. Sandeep (DIN: 02869043), who retires by rotation and being eligible, seek re-appointment.

The Board of Directors have appointed Chivukula Surya Prabha as an Additional Director of the Company who holds office till the ensuing Annual General Meeting. The Board, based on the recommendation of Nomination and Remuneration Committee considered the appointment of Chivukula Surya Prabha as an Independent Director subject to approval of shareholders. Accordingly a resolution seeking approval of shareholders for her appointment as an Independent Director for a period of five years is included at Item No.4 of the Notice convening the Annual General Meeting.

Every Independent Director, at the first meeting of the Board in which he/she participates as a Director and thereafter at the first meeting of the Board in every financial year, gives a declaration that he meets the criteria of independence as provided under the Companies Act, 2013.

A Brief Profile of the Directors of the Company is annexed herewith as "Annexure II" to this report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS: N.A.

RELATED PARTY TRANSACTIONS

During the Financial Year 2014-15 Company has not entered any significant related party transaction.

FIXED DEPOSITS:

Your Company has not accepted any fixed deposits and as such no principal or interest was outstanding as on the date of the Balance sheet.

DISCLOSURE AS PER SEXUAL HARRASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed thereunder.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

During the financial year 2014-15, the Corporate Social Responsibility not applicable to Company.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has a Whistle Blower Policy framed to deal with instance of fraud and mismanagement, if any in the Group. The details of the Policy are explained in the Corporate Governance Report and also posted on the website of the Company i.e is <http://www.supratrends.com/>

RISK MANAGEMENT:

The Risk Management is overseen by the Audit Committee of the Company on a continuous basis. The Committee oversees Company's process and policies for determining risk tolerance and review management's measurement and comparison of overall risk tolerance to established levels. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuous basis. For details, please refer to the Management Discussion and Analysis report which form part of the Board Report <http://www.supratrends.com/>

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement of Section 134(5) of the Act, and based on the representations received from the management, the directors hereby confirm that:

- i. in the preparation of the annual accounts for the financial year 2014-15, the applicable accounting standards have been followed and there are no material departures;
- ii. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the

Company at the end of the financial year and of the profit of the Company for the financial year;

iii. They have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Act. They confirm that there are adequate systems and controls for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. They have prepared the annual accounts on a going concern basis;

v. they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating properly; and

vi. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

BOARD EVALUATION:

The performance evaluation of the Board, its Committees and individual directors was conducted and the same was based on questionnaire and feedback from all the Directors on the Board as a whole, Committees and self-evaluation. Directors, who were designated, held separate discussions with each of the Directors of the Company and obtained their feedback on overall Board effectiveness as well as each of the other Directors. A separate meeting of the independent directors ("Annual ID meeting") was convened, which reviewed the performance of the Board (as a whole), the non-independent directors and the Chairman. Post the Annual ID meeting, the collective feedback of each of the Independent Directors was discussed by the Chairman of the NRC with the Board's Chairman covering performance of the Board as a whole performance of the non-independent directors and performance of the Board Chairman.

Some of the key criteria for performance evaluation are as follows –

Performance evaluation of Directors:

- Attendance at Board or Committee meetings.
- Contribution at Board or Committee meetings.
- Guidance/Support to management outside Board or Committee meetings.

Performance evaluation of Board and Committees:

- Degree of fulfillment of key responsibilities.
- Board structure and composition.
- Establishment and delineation of responsibilities to Committees.
- Effectiveness of Board processes, Information and functioning.
- Board culture and dynamics.
- Quality of relationship between Board and Management.
- Efficiency of Communication with external stakeholders.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The particulars as prescribed under Rule 8(3) of the Companies (Accounts) Rules, 2014, are set out in an "Annexure-III" to this Report.

EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as "Annexure IV" to this report.

MANAGEMENT DISCUSSION & ANALYSIS:

Pursuant to the provisions of Clause 49 of the Listing Agreement, a report on Management Discussion & Analysis is herewith annexed as "Annexure V" to this report.

CORPORATE GOVERNANCE:

The Company has been making every endeavor to bring more transparency in the conduct of its business. As per the requirements of the Listing Agreement with the Stock Exchanges, a compliance report on Corporate Governance for the year 2014-15 and a Certificate from the Practicing Company Secretaries of the Company are furnished which form part of this Annual Report.

PARTICULARS OF EMPLOYEES:

pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forming part of the Directors' Report for the year ended March 31, 2015

There are no employee in the Company who is drawing the remuneration worth Rs. 5 lacs per month or Rs. 60 lacs per annum during the financial year.

HUMAN RESOURCES:

Your Company considers its Human Resources as the key to achieve its objectives. Keeping this in view, your Company takes utmost care to attract and retain quality employees. The employees are sufficiently empowered and such work environment propels them to achieve higher levels of performance.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

Particulars of Employees:

The information required under section 197 of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

- a. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the Financial Year:

Executive Directors	Ration to median remuneration
M.V.K. Sunil Kumar, Managing Director	50%

“The Company has not paid any remuneration to the non-executive directors of the Company for the Financial Year 2014-15.”

- b. The percentage increase in remuneration of each director, Chief Executive Officer, Chief Financial Officer, Company Secretary in the Financial Year: N.A.

“During the Financial Year 2014-15, there is no increase in the remuneration of each director, chief executive officer, chief financial officer, company secretary of the Company.”

- c. The Percentage increase in the median remuneration of employees in the Financial Year: N.A.
- d. The number of permanent employees on the rolls of Company: other than Managing Director and CFO there are 5 permanent Employees of the Company.
- e. The explanation on the relationship between average increase in remuneration and Company Performance: N.A.
- f. Comparison of the remuneration of the key managerial personnel against the performance of the Company:

Aggregate remuneration of Key managerial personnel (KMP) in FY 2015	9,00,000
Total Revenue	8,96,715
Remuneration of KMP's (as % of Revenue)	1.003
Profit Before Tax (PBT)	(13,91,409)
Remuneration of KMP (as % of PBT)	(0.69)

- g. Variations in the market capitalization of the Company, price earnings ratio as at the closing date of current financial year and previous financial year:

Particulars	March 31, 2015	March 31, 2014	% Change
Market Capitalization	73,50,000	93,50,000	21.39
Price Earnings Ratio	0.0047	0.01	2.12

- h. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: N.A.
- i. Comparison of each remuneration of the key managerial personnel against the performance of the Company: NIL
- j. Affirmation that the remuneration is as per the remuneration policy of the Company:
- The Company affirms remuneration is as per the remuneration policy of the Company.

ACKNOWLEDGEMENTS:

Your Directors wish to express their gratitude to the central and state government, investors, analysts, financial institutions, banks, business associates and customers, the medical profession, distributors and suppliers for their whole-hearted support. Your directors commend all the employees of your company for their continued dedication, significant contributions, hard work and commitment.

For and on behalf of the board

Date: 12.08.2015
Place: Hyderabad

Sd/-
Managing Director

Sd/-
Non-Executive Director

SECRETARIAL AUDIT REPORT

For the Financial year ended 31st March, 2015

(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel)

To,
The Members,
Supra Trends Limited
Flat No. 112, 'A'-Block,
Paragon Venkatadri Apts,
3-4-812, Barkatpura,
Hyderabad ,Telangana ,500027.

We have conducted the Secretarial Audit of the compliances of applicable statutory provisions and the adherence to good corporate practices by Supra Trends Limited (herein after called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on our verification of the Supra Trends Limited books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on 31st March, 2015 complied with the statutory provisions listed hereunder and also that the Company has proper Board process and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and return field and other records maintained by Supra Trends Limited for the Financial Year ended on 31st March, 2015 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contract (Regulation) Act, 1956 (SCRA) and the rules made thereunder;
- iii. The Depositories Act, 1996 and Regulations and Bye Laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial (Company has not raised External Commercial Borrowings)
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act)
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.

- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (Not applicable to the Company during the audit period)
- d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 (Not Applicable to the Company during the audit period)
- e. The Securities and Exchange Board of India (issue and Listing of Debt Securities) Regulations, 2008; (Not Applicable to the Company during the audit period)
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (Not Applicable to the Company during the audit period)
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not Applicable to the Company during the audit period); and
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not applicable to the Company during the audit period);
- vi. Other specifically applicable laws to the Company:
 - Employee's Provident Fund and Miscellaneous Provisions Act, 1952
 - Employee's State Insurance Act, 1948
 - The Factories Act, 1948
 - The Industrial Employment (Standing Order) Act, 1946
 - The Labour Welfare Fund Act
 - The Minimum Wages Act, 1948

We have also examined compliance with the applicable clauses of the following:

- a. Listing Agreements entered into by the Company with Stock Exchanges(s) and
- b. Secretarial Standards issued by the Institute of Company Secretaries of India (not notified during the audit period and hence not applicable)

During the period under review the company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above.

Following qualifications are found out during the Audit:

1. *Company has not appointed the Whole Time Company Secretary of the Company as per the provisions of Section 203 of the Companies Act, 2013 and Rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the Financial Year 2014-15.*

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non Executive Directors and Independent Directors. The Changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All the decisions at the board meetings and committee meetings have been carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that

- There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- There were no such specific events/actions in pursuance of the above referred laws, rules, regulations etc. having a major bearing on the Company's affairs.

Place: Hyderabad
Date: 12/08/2015.

For P.S. Rao & Associates

Sd/-
N. Vanitha
M.No. 26859
C.P. No.10573

DIRECTORS PROFILE**1. M V K SUNIL KUMAR(DIN-03597178):**

M V K Sunil Kumar aged 41 years and he holds his Master Degree in MIS from Central Queensland University, Australia. He is not a director in any other Company and also not having any shares in Supra Trends Limited as on 31.03.2015. He is a member of Audit Committee and Stakeholders' Relationship Committee.

2. RAGHAVA GUPTA GARRE(DIN-02706027):

Raghava Gupta Garre aged 54 years and he has done his B.Com, F.C.A, D.I.S.A (ICAI), CISA (USA) and has very vast experience in the field of Accounts, Audit, and Finance. He is not a director in any other Company and also not having any shares in Supra Trends Limited as on 31.03.2015. He is a member of Audit Committee and Stakeholders' Relationship Committee.

3. SIVA SANDEEP DHANDU(DIN-02869043):

Dhandu Siva Sandeep aged 37 years and he has done his B.Com., and has very vast experience in the field of Accounts, Audit, and Finance. He is not a director in any other Company and also having 85640 shares in Supra Trends Limited as on 31.03.2015

4. UDAYABHANU GADIYARAM(DIN-06728482):

Udayabhanu Gadiyaram aged 67 years and she has done her Graduation and she has very vast experience in the field of Accounts, Finance. She is not a director in any other Company and also not having any shares in Supra Trends Limited as on 31.03.2015. She is a Chairperson of Audit Committee, Stakeholders' Relationship Committee and Nomination and Remuneration Committee.

5. CHIVUKULA SURYA PRABHA(DIN-06894261):

Chivukula Surya Prabha aged 57 years and she has done her Graduation and she has very vast experience in the field of Accounts, Finance. She is not a director in any other Company and also not having any shares in Supra Trends Limited as on 31.03.2015. She is a member of Nomination and Remuneration Committee.

Annexure: III**Conservation of energy, research and development, technology absorption, foreign exchange earnings and outgo**

(Particulars pursuant to the Companies (Accounts) Rules, 2014)

A. Conservation of Energy:

Energy Conservation measure taken – “NIL”

Impact of the clause (1) and (2) above for reduction of energy consumption and consequent impact on the production of goods -“NIL”

B. Technology Absorption:

1. Efforts, in brief, made towards technology absorption, adoption and innovation: Nil
2. Benefits derived as a result of the above efforts, Ex; product improvement, cost reduction, product development, import substitution etc. : Nil
3. Import of technology : Nil

C. Research and Development:

1. Specific areas in which R& D carried out by the Company : Nil
2. Benefits derived as a result of the above R& D : Nil
3. Future plan of action : Nil
4. Expenditure on R & D : Nil
 - a) Capital : Nil
 - b) Recurring : Nil
 - c) Total : Nil
 - d) Total Expenditure on R & D as a percentage of total turnover : Nil

D. Foreign Exchange Earnings and out go.

Foreign Exchange earnings during the year is Rs. 0 (ZERO) & Outflow is Rs.0 (ZERO).

FORM NO. MGT-9**EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2015

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management & Administration) Rules, 2014.]

I. REGISTRATION & OTHER DETAILS:

1. CIN	L17121TG1987PLC007120
2. Registration Date	23/01/1987
3. Name of the Company	SUPRA TRENDS LIMITED
4. Category /Sub-category of the Company	Company Limited by Shares / Indian Non-Government Company.
5. Address of the Registered office contact details	112, A Block, Paragon Venkatadri Apts, 3-4-812, & Barkatpura,Hyderabad, Telangana.
6. Whether listed company	Yes. Listed at BSE Limited
7. Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/s. Venture Capital and Corporate Investments Private Limited, 12-10-167, Bharat Nagar, Hyderabad 500 018, Phone No. 040-23818475/476, Fax No: 040-23868024, e mail: info@vccilindia.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Apparels and footwear	1410	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Company is not having any Holding, Subsidiary and Associate Companies.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A. Category-wise Share Holding

Category of	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year theyear				% Change during
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
a) Individual / HUF	0	613300	613300	12.27	0	613300	613300	12.27	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Sub Total (A) (1)	0	613300	613300	12.27	0	613300	613300	12.27	0
(2) Foreign									
(a) Individuals (Non-Resident Individuals/ Foreign Individuals)	0	0	0	0	0	0	0	0	0
Bodies Corporate	0	0	0	0	0	0	0	0	0
(b)Institutions	0	0	0	0	0	0	0	0	0
(c)Qualified Foreign Investors	0	0	0	0	0	0	0	0	0
Sub Total (A) (2)	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2).	0	613300	613300	12.27	0	613300	613300	12.27	0
B. Public Shareholding									
1. Institutions	0	0	0	0	0	0	0	0	0
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	250000	0	250000	5.00	250000	0	250000	5.00	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.	41846	63500	105346	2.11	35724	63500	99224	1.98	0
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital uptoRs. 1 lakh	1245458	1801420	3046878	61.05	1256841	1795820	3052661	61.05	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	562127	355800	917927	18.35	561870	355800	917670	18.35	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
i.Non Resident Indians	11000	19900	30900	0.62	11000	19900	30900	0.62	0
ii.Directors	0	0	0	0	0	0	0	0	0
iii.Clearing Members	35649	0	35649	0.72	36245	0	36245	0.72	0
Sub-total (B)(2):-	1896080	2240620	4136700	82.73	1901680	2235020	4136700	82.73	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	2146080	2240620	4386700	87.73	2151680	2235020	4386700	87.73	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	2146080	2853920	5000000	100.00	2151680	2848320	5000000	100.00	0

B. Shareholdings of Promoters:

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	%of total Shares of the company	%of Shares Pledged/ encumbered to total	No of Shares	% of total Shares of the company	% of Shares Pledges/ encumbered to total shares	
1	D Chandra Reddy	8800	0.18	0	8800	0.18	0	0
2	T Nagabhushan Reddy	45000	0.90	0	45000	0.90	0	0
3	D Veda Reddy	167000	3.34	0	167000	3.34	0	0
4	D Veda Reddy	47500	0.95	0	47500	0.95	0	0
5	D Veda Reddy	345000	6.90	0	345000	6.90	0	0
	Total	613300	12.27	0	613300	12.27	0	0

C. Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NO CHANGE DURING THE YEAR			
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
	At the end of the year				

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Top 10 Shareholders	Shareholding at the beginning of the year 01.04.2014		Cumulative Shareholding End of the year 31.03.2015	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	D Veda Reddy	345000	6.9	345000	6.9
2	Andhra Pradesh Industrial Development Corporation Limited	250000	5.0	250000	5.0
3	D B Reddy	173800	3.5	173800	3.5
4	D Veda Reddy	167000	3.3	167000	3.3
5	N C Nagarajan	148700	3.0	148700	3.0
6	D S Sandeep	85640	1.7	85640	1.7
7	Rajkumar C Basantani	72900	1.5	72900	1.5
8	NarasimhaRao Koppuravuri	62249	1.2	62249	1.2
9	Naluru Chandrase kharan Murthy	50000	1.0	50000	1.0
10	D Veda Reddy	47500	1.0	47500	1.0

E) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name of the Shareholder	Date	Reason	Shareholding at the beginning of the Year		Cumulative Shareholding during the Year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	D S Sandeep	N.A.	N.A.	85640	1.7	0	0
		N.A.	N.A.	85640	1.7	85640	1.7

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/acrued but not due for payment.

	Secured Loans	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	72524302	0	72524302
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	72524302	0	72524302
Change in Indebtedness during the financial year				
* Addition	0	0	0	0
* Reduction	0	10978356	0	10978356
Net Change	0	10978356	0	10978356
Indebtedness at the end of the financial year				
i) Principal Amount	0	61545946	0	61545946
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	61545946	0	61545946

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. No	Particulars of Remuneration	Managing Director M.V.K. Sunil Kumar	Total Amount
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	9,00,000 0	9,00,000 0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		
2	Stock Option	0	0
3	Sweat Equity	0	0
4	Commission - as % of profit - others, specify...	0	0
5	Others, please specify	0	0
	Total (A)	9,00,000	9,00,000

B. Remuneration to other directors:

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		Siva Sandeep Dhandu	Raghava Gupta Garre	Chivukula Surya Prabha	Udayabhanu Gadiyaram	
1	Independent Directors	0	0	0	0	0
	Fee for attending board committee meetings	0	0	0	0	0
	Commission	0	0	0	0	0
	Others, please specify	0	0	0	0	0
	Total (1)	0	0	0	0	0
2	Other Non-Executive Directors	0	0	0	0	0
	Fee for attending board committee meetings	0	0	0	0	0
	Commission	0	0	0	0	0
	Others, please specify	0	0	0	0	0
	Total (2)	0	0	0	0	0
	Total (B)=(1+2)	0	0	0	0	0
	Total Managerial Remuneration	0	0	0	0	0

C. Remuneration To Key Managerial Personnel other than MD/Manager/WTD: NIL

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties, punishment or compounding of offences during the year ended March 31, 2015.

MANAGEMENT DISCUSSION AND ANALYSIS
(Forming part of Directors' Report)**Indian Retail Industry Overview:**

India is amongst the largest and the fastest growing retail markets in the world. Retailing is one of the pillars of the Indian economy accounting for nearly one fourth of the country's GDP. Currently pegged at around USD 500 billion, Indian Retail Industry has a bright potential with the burgeoning spending power and rising per capita income in the country having more than 1.2 billion consumers. At present, the organized retailing is in its nascent stage and contributes to nearly 8% of the Indian Retail market. However, it is expected to grow much faster than unorganized retail and will garner around 20% share by 2020 as indicated in various industry research.

Internal Control:

The Company has proper and adequate internal control systems to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and the transactions are authorized, recorded and reported correctly. The internal control system provides for well documented policies, guidelines, authorizations approvals and procedures. The observations arising out of audit are subject to periodic review, compliance and monitoring. The significant observations, made in internal audit reports, along with the status of action thereon are reviewed by the Audit Committee of the Board of Directors on a regular basis for future appropriate action, if deemed necessary.

Performance Review**Discussion on Financial Performance with respect to Operational Performance:**

1. Total Income: During the year under review Supra Trends Limited has achieved a gross total income of Rs. 896,715
2. Share Capital: The paid up share capital as on 31st March, 2015 is 50,000,000/- divided into 5000000 fully paid-up equity shares of Rs.10/- each.
3. Net Loss: (1,391,409)
4. Earnings Per Share (EPS): The Earning Per Share for the Financial Year 2014-15 is Rs. -0.2783 per share (Face Value: Rs.10/- each). Your directors are putting continuously efforts to increase the performance of Company and are hopeful that the performance in coming year will improve in faster way.

Human Resource:

Your company recognizes that the human resources are the most crucial factor for achieving sustained growth over the years. The management considers it's highly motivated and passion driven work force as it 's partner in the growth of the company.

REPORT ON CORPORATE GOVERNANCE

In Compliance with Clause 49 of Listing Agreement with Stock Exchanges, the Company Submits the report on the matters mentioned in said clause and lists the practices followed by the company.

CORPORATE GOVERNANCE PHILOSOPHY:

The Company's philosophy on Corporate Governance is very well practice fair and transparent governance to the benefit of its stakeholders at large. The Company relies on the strong Corporate Governance systems and policies of business for healthy growth, accountability and transparency.

1. BOARD OF DIRECTORS:

The Board comprises of the following Directors:

Name of the Director	Category	No of Board Meetings during the Year 2014-2015 and		Last AGM	As on date		
		B.M.			No. of other Directorships	Committee positions	
		Held	Attended			Member	Chairman
Mathamsetty Venkata Krishna Sunil Kumar	Managing Director	6	6	Yes	0	2	0
Siva SandeepDhandu	Independent Director	6	6	Yes	0	0	0
Raghava Gupta Garre	Independent Director	6	6	Yes	0	3	0
Chivukula Surya Prabha!	Director	6	3	No	0	1	0
Udayabhanu Gadiyaram	Director	6	6	Yes	0	0	3

! Co-opted as an Director of the Company w.e.f 14/08/2014

The Directorships held by Directors in other Companies, as mentioned above do not include Directorships in Foreign Companies, Companies Registered under Section 8 of the Companies Act, 2013 and Private Limited Companies.

In accordance with Clause 49 of the Listing Agreement, memberships/chairmanships of Audit Committees and Stakeholders Relationship Committees in all public Limited companies (Supra Trends Limited) have been considered.

None of the Directors on the Board is a member on more than 10 Committees and Chairman of more than 5 Committees across all the companies in which they are Directors.

None of the Directors serve as an Independent Director in more than seven listed companies.

During the year under review, Six (6) Board meetings were held on 30th May, 2014, 11th July, 2014, 14th August, 2014, 14th November, 2014, 14th February, 2015 and 1st March, 2015.

Your Company holds minimum of four board meetings in each year with maximum time gap of 120 days between any two meetings and Additional Board Meeting was convened by giving appropriate notice to address the urgent needs of the Company. The Board may also approve permitted matters by passing resolutions by circulation.

2. Audit Committee:

The audit committee of the Company is constituted in the line with the provisions of Clause 49 of Listing Agreement entered into with the stock exchanges read with section 177 of the Companies Act, 2013.

The committee acts in accordance with the terms of reference specified in writing by the Board which shall include provisions of sub-section of (4) of section 177 of the Companies Act, 2013. The Audit Committee has adequate powers to play effective role as required under Clause 49 of the Listing Agreement entered into with Stock Exchanges. The audit Committee invites executives, as it considers appropriate, representatives of the Statutory Auditors and representatives of the internal auditors to be present at its meeting, as per provision of Sub-section (5) of section 177 of the Companies Act, 2013. The composition of the Audit Committee as on date and the attendance of each Member of the Committee at the meetings were as follows

Audit Committee	Designation
Udaya Bhanu G	Chairman
G Raghava Gupta	Member
M V K Sunil Kumar	Member

Chairman of the Audit Committee also attended the last Annual General Meeting of the Company.

Members of Audit Committee met four times with maximum time gap of Four Months between any two Committee meetings.

Audit Committee meetings were held during the year under review, Four (4) Board meetings were held on 30th May, 2014, 14th August, 2014, 14th November, 2014 and 14th February, 2015.

Terms of reference

The terms of reference of the Audit Committee are as per the guidelines set out in the Listing Agreement entered into with Stock Exchanges read with Section 177 of the Companies Act, 2013 and includes such other functions as may be assigned to it by the Board from time to time.

i) Powers of the Audit Committee include:

- To investigate any activity within its terms of reference.
- To seek information from any employee.
- To obtain outside legal or other professional advice.
- To secure attendance of outsiders with relevant expertise, if it considers necessary.

ii) Role of the Audit Committee includes:

- Oversight of Company's financial reporting process and disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible.
- Recommending to the Board, the appointment, re-appointment and if required, the replacement or removal of auditors and fixation of audit fee.
- Approval of payment to statutory auditors for any other services rendered by them.
- Reviewing, with the management, the annual financial statements before submission to the Board for approval, with particular reference to:
 - matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of Section 134 of the Companies Act, 2013
 - changes, if any, in accounting policies and practices and reasons for the same
 - major accounting entries involving estimates based on the exercise of judgment by management
 - significant adjustments made in the financial statements arising out of audit findings
 - compliance with listing and other legal requirements relating to financial statements
 - disclosure of any related party transactions
 - review of draft Auditors Report, in particular qualifications / remarks / observations made by the Auditors on the financial statements
 - Management Discussion and Analysis of financial conditions and results of operations
- Review of Statement of significant related party transactions submitted by the management.
- Review of management letters/letters of internal control weaknesses issued by the statutory auditors.
- Review of internal audit reports relating to internal control weaknesses.

- Review of appointment, removal and terms of remuneration of the Chief Internal Auditor.
- Reviewing, with the management, the quarterly financial statements before submission to the Board for approval
- Review of the financial statements of subsidiary Companies
- Review and monitor the auditor's independence and performance and effectiveness of audit process
- Approval or any subsequent modification of transactions of the Company with related parties
- Scrutiny of inter-corporate loans and investments
- Valuation of undertakings or assets of the Company, wherever it is necessary
- Evaluation of internal financial controls and risk management systems
- To look into the reasons for substantial defaults in the payment to the shareholders (in case of non-payment of declared dividends) and creditors
- Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue and making appropriate recommendations to the Board to take up steps in this matter.
- Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit
- Discussion with internal auditors of any significant findings and follow up there on
- Reviewing the risk management policies, practices and the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- To review the functioning of the Whistle Blower Mechanism

- Approval of appointment / reappointment / remuneration of CFO (or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate
- Carrying out any other function as may be mentioned in the terms of reference of the Audit Committee

The Audit Committee discharges its functions and obligations on regular basis and on the occurrence of the events.

3. **Nomination and Remuneration Committee:**

Nomination and Remuneration Committee was duly constituted in accordance with the requirements of Schedule V of the Companies Act, 2013 and Listing Agreement.

The Nomination and Remuneration Committee is authorized subject to the provisions of Companies Act, 2013 and the consent of members, to negotiate, finalize and approve the terms of appointment for Managing Director and other Senior Executives on behalf of the Company. As on date the composition of remuneration committee is as follows:

Nomination and Remuneration Committee	Designation
Udaya Bhanu Gadiyaram	Chairman
G Raghava Gupta	Member
Ch. Surya Prabha	Member

All the members of the Nomination and Remuneration Committee Non-Executive Directors and Independent. The Nomination and Remuneration Committee reviews the remuneration package payable to Executive Director(s) and Senior Executives in the top level management of the Company and other elements of their appointment and gives its recommendation to the Board and acts in terms of reference of the Board from time to time.

Terms of reference

The terms of reference of the Nomination and Remuneration Committee are as under:

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees.
- Formulation of criteria for evaluation of Independent Directors and the Board
- Devising a policy on Board diversity.

- Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.
- To recommend / review remuneration of Key Managerial Personnel based on their performance and defined assessment criteria.
- To decide on the elements of remuneration package of all the Key Managerial Personnel i.e. salary, benefits, bonus, stock options, pensions, etc.
- Recommendation of fee / compensation if any, to be paid to Non-Executive Directors, including Independent Directors of the Board.
- Payment / revision of remuneration payable to Managerial Personnel.
- While approving the remuneration, the committee shall take into account financial position of the Company, trend in the industry, qualification, experience and past performance of the appointee.
- The Committee shall be in a position to bring about objectivity in determining the remuneration package while striking the balance between the interest of the Company and shareholders.
- Any other functions / powers / duties as may be entrusted by the Board from time to time.

The Company has adopted a Policy relating to the remuneration for Directors, Key Managerial Personnel and other employees of the Company which is disclosed on the website of the Company.

Nomination and Remuneration Policy

1. Introduction

Supra Trends Limited, believes that an enlightened Board consciously creates a culture of leadership to provide a long-term vision and policy approach to improve the quality of governance.

Towards this, Supra Trends Limited ensures constitution of a Board of Directors with an appropriate composition, size, diversified expertise and experience and commitment to discharge their responsibilities and duties effectively. Supra Trends Limited recognizes the importance of Independent Directors in achieving the effectiveness of the Board. Supra Trends Limited aims to have an optimum combination of Executive, Non-Executive and Independent Directors.

Supra Trends Limited also recognizes the importance of aligning the business objectives with specific and measurable individual objectives and targets. The Company has therefore formulated the remuneration policy for its Directors, Key Managerial Personnel and other employees keeping in view the following objectives:

- a) Ensuring that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate, to run the Company successfully.
- b) Ensuring that relationship of remuneration to performance is clear and meets the performance benchmarks.
- c) Ensuring that remuneration involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals.

2. Scope:

This Policy sets out the guiding principles for the Nomination and Remuneration Committee for identifying persons who are qualified to become Directors and to determine the independence of Directors, in case of their appointment as independent directors of the Company and also for recommending to the Board the remuneration of the Directors, Key Managerial Personnel and other employees of the Company.

3. Terms and References:

In this Policy, the following terms shall have the following meanings:

- 3.1 **“Director” means a Director appointed to the Board of a Company.**
- 3.2 “Nomination and Remuneration Committee” means the committee constituted by Supra Trends Limited Board in accordance with the provisions of Section 178 of the Companies Act, 2013 and Clause 49 of the Equity Listing Agreement.
- 3.3 “Independent Director” means a Director referred to in sub-section (6) of Section 149 of the Companies Act, 2013 and Clause 49(II)(B) of the Equity Listing Agreement.
- 3.4 “Key Managerial Personnel” means
 - (i) the Chief Executive Officer or the Managing Director or the Manager;
 - (ii) the Company Secretary;
 - (iii) the Whole-time Director;
 - (iv) the Chief Financial Officer; and
 - (v) such other officer as may be prescribed under the Companies Act, 2013

4. Selection of Directors and determining Directors’ independence

4.1 Qualifications and criteria

4.1.1 The Nomination and Remuneration (NR) Committee, and the Board, shall review on an annual basis, appropriate skills, knowledge and experience required of the Board as a whole and its individual members. The objective is to have a Board with diverse background and experience that is relevant for the Company's global operations.

4.1.2 In evaluating the suitability of individual Board members, the NR Committee may take into account factors, such as:

General understanding of the Company's business dynamics, global business and social perspective;

Educational and professional background Standing in the profession;

Personal and professional ethics, integrity and values;

Willingness to devote sufficient time and energy in carrying out their duties and responsibilities effectively.

4.1.3 The proposed appointee shall also fulfill the following requirements:

Shall possess a Director Identification Number;

Shall not be disqualified under the Companies Act, 2013;

Shall give his written consent to act as a Director;

Shall endeavour to attend all Board Meetings and wherever he is appointed as a Committee Member, the Committee Meetings;

Shall abide by the Code of Conduct established by the Company for Directors and Senior Management Personnel;

Shall disclose his concern or interest in any company or companies or bodies corporate, firms, or other association of individuals including his shareholding at the first meeting of the Board in every financial year and thereafter whenever there is a change in the disclosures already made;

Such other requirements as may be prescribed, from time to time, under the Companies Act, 2013, Equity Listing Agreements and other relevant laws.

4.1.4 The NR Committee shall evaluate each individual with the objective of having a group that best enables the success of the Company's business.

4.2 Criteria of Independence

4.2.1 The NR Committee shall assess the independence of Directors at the time of appointment / reappointment and the Board shall assess the same annually. The Board shall re-assess determinations of independence when any new interests or relationships are disclosed by a Director.

4.2.2 The criteria of independence, as laid down in Companies Act, 2013 and Clause 49 of the Equity Listing Agreement, is as below:

An independent director in relation to a company, means a director other than a managing director or a whole-time director or a nominee director—

- a. who, in the opinion of the Board, is a person of integrity and possesses relevant expertise and experience;
- b.
 - (i) who is or was not a promoter of the company or its holding, subsidiary or associate company;
 - (ii) who is not related to promoters or directors in the company, its holding, subsidiary or associate company;
- c. who has or had no pecuniary relationship with the company, its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year;
- d. none of whose relatives has or had pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to two per cent or more of its gross turnover or total income or fifty lakh rupees or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- e. who, neither himself nor any of his relatives—
 - i. holds or has held the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed;
 - ii. is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed, of—

- (A) a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - (B) any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to ten per cent or more of the gross turnover of such firm;
- iii. holds together with his relatives two per cent or more of the total voting power of the company; or
 - iv. is a Chief Executive or director, by whatever name called, of any non-profit organization that receives twenty-five per cent or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds two per cent or more of the total voting power of the company; or
 - v. is a material supplier, service provider or customer or a lessor or lessee of the company.
- f. shall possess appropriate skills, experience and knowledge in one or more fields of finance, law, management, sales, marketing, administration, research, corporate governance, technical operations, corporate social responsibility or other disciplines related to the Company's business.
 - g. shall possess such other qualifications as may be prescribed, from time to time, under the Companies Act, 2013.
 - h. who is not less than 21 years of age.
- 4.2.3 The Independent Directors shall abide by the "Code for Independent Directors" as specified in Schedule IV to the Companies Act, 2013.
- 4.3.1 The Board members are expected to have adequate time and expertise and experience to contribute to effective Board performance. Accordingly, members should voluntarily limit their directorships in other listed public limited companies in such a way that it does not interfere with their role as directors of the Company. The NR Committee shall take into account the nature of, and the time involved in a Director's service on other Boards, in evaluating the suitability of the individual Director and making its recommendations to the Board.
- 4.3.2 A Director shall not serve as Director in more than 20 companies of which not more than 10 shall be Public Limited Companies.
- 4.3.3 A Director shall not serve as an Independent Director in more than 7 Listed Companies and not more than 3 Listed Companies in case he is serving as a Whole-time Director in any Listed Company.
- 4.3.4 A Director shall not be a member in more than 10 Committees or act as Chairman of more than 5 Committees across all companies in which he holds directorships. For the purpose of considering

the limit of the Committees, Audit Committee and Stakeholders' Relationship Committee of all Public Limited Companies, whether listed or not, shall be included and all other companies including Private Limited Companies, Foreign Companies and Companies under Section 8 of the Companies Act, 2013 shall be excluded.

Remuneration to Executive Directors, Key Managerial Personnel, Non-Executive Directors and other employees

- 5.1.1 The Board, on the recommendation of the Nomination and Remuneration (NR) Committee, shall review and approve the remuneration payable to the Executive Directors of the Company within the overall limits approved by the shareholders.
- 5.1.2 The Board, on the recommendation of the NR Committee, shall also review and approve the remuneration payable to the Key Managerial Personnel of the Company
- 5.1.3 The remuneration structure to the Executive Directors and Key Managerial Personnel shall include the following components:
- a. Basic Pay
 - b. Perquisites and Allowances
 - c. Commission (Applicable in case of Executive Directors)
 - d. Retrial benefits
 - e. Annual Performance Bonus
- 5.1.4 The Annual Plan and Objectives for Executive Directors and Senior Executives shall be reviewed by the NR Committee and Annual Performance Bonus will be approved by the Committee based on the achievements against the Annual Plan and Objectives.
- 5.2 Remuneration to Non-Executive Directors
- 5.2.1 The Board, on the recommendation of the NR Committee, shall review and approve the remuneration payable to the Non- Executive Directors of the Company within the overall limits approved by the shareholders.
- 5.2.2 Non-Executive Directors shall be entitled to sitting fees for attending the meetings of the Board and the Committees thereof. The Non- Executive Directors shall also be entitled to profit related commission in addition to the sitting fees.
- 5.3 Remuneration to other employees
- 5.3.1 Employees shall be assigned grades according to their qualifications and work experience, competencies as well as their roles and responsibilities in the organization. Individual remuneration shall be determined within the appropriate grade and shall be based on various factors such as job profile, skill sets, seniority, experience and prevailing remuneration levels for equivalent jobs.

4. Stakeholders Relationship Committee:

The present composition of the Shareholders Relationship Committee is as under:

Stakeholders Relationship Committee	Designation
G Udaya Bhanu	Chairman
G Raghava Gupta,	Member
M V K Sunil Kumar	Member

The Committee is empowered to oversee the redressal of investor complaints pertaining to share transfer, non-receipt of Annual Reports, issue of duplicate share certificates, transmission of shares and other miscellaneous complaints. In accordance with Clause 49 of the Listing Agreement with Stock Exchanges, the Board has authorized the Compliance Officer, to approve share transfers / transmissions and comply with other formalities in relation thereto.

Dates: 30th May, 2014, 14th August, 2014, 14th November, 2014, 14th February, 2015

In accordance with Clause 49 of the Listing Agreement with Stock Exchanges, the Board has authorised the Company Secretary, who is also the Compliance Officer, to approve share transfers / transmissions and comply with other formalities in relation thereto.

All investor complaints, which cannot be settled at the level of the Compliance Officer, will be placed before the Committee for final settlement.

There were no complaints pending for redressal during the year under review. There were no pending transfers as on 31st March, 2015.

Terms of reference

The terms of reference of the Stakeholders Relationship Committee are as under:

- i) Redressal of grievances of shareholders, debenture holders and other security holders
- ii) Transfer and transmission of securities
- iii) Dealing with complaints related to transfer of shares, non-receipt of declared dividend, nonreceipt of Balance Sheet etc.
- iv) Issuance of duplicate shares certificates
- v) Review of dematerialization of shares and related matters
- vi) Performing various functions relating to the interests of shareholders / investors of the Company as

may be required under the provisions of the Companies Act, 2013, Listing Agreement with the Stock Exchanges and regulations/guidelines issued by the SEBI or any other regulatory authority

In order to expedite the process and for effective resolution of grievances/complaints, the Committee has delegated powers to the Share Transfer Agents i.e., M/s. Venture Capital and Corporate Investments Pvt. Ltd. , to redress all complaints/grievances/enquiries of the shareholders/investors. It redresses the grievances/ complaints of shareholders/investors under the supervision of Company Secretary & Compliance Officer of the Company

The Committee, along with the Share Transfer Agents of the Company follows the policy of attending to the complaints, if any, within seven days from the date of its receipt.

As mandated by SEBI, the Quarterly Reconciliation of Share Capital Audit, highlighting the reconciliation of total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) vis-à-vis the total issued and listed capital is being carried out by M/s. P.S. Rao & Associates, Practising Company Secretaries. This Audit confirms that the total issued and paid up capital is in agreement with the total number of shares held in physical and dematerialized form with NSDL and CDSL.

As on 31st March, 2015, 2151680 Equity Shares of ` 10/- each representing 43.03% of the total no. of shares are in dematerialized form.

Vigilance Mechanism / Whistle Blower Policy

The Whistle Blower (Vigil) mechanism provides a channel to the employees to report to the management concerns about unethical behaviour, actual or suspected fraud or violation of the Codes of Conduct or policy and also provides for adequate safeguards against victimization of employees by giving them direct access to the Chairman of the Audit Committee in exceptional cases.

The Policy covers malpractices and events which have taken place / suspected to have taken place, misuse or abuse of authority, fraud or suspected fraud, violation of Company rules, manipulations, negligence causing danger to public health and safety, misappropriation of monies, and other matters or activity on account of which the interest of the Company is affected and formally reported by whistle blowers concerning its employees.

The Whistle Blower Policy of the Company is also posted on the website of the Company.

Meeting of Independent Directors

During the year under review, the Independent Directors met on 14th February, 2015, inter alia, to discuss:

Evaluation of the performance of Non-Independent Directors and the Board of Directors as a whole;

Evaluation of the performance of the Chairman of the Company, taking into account the views of the Executive and Non-Executive Directors.

Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

Performance Evaluation

Pursuant to the provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration and Stakeholder Relationship Committee.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgement, safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department. The Directors expressed their satisfaction with the evaluation process.

(i) General Body Meetings:

Year	Date&Time	Place of Meeting	Special Resolutions
2013-14	30.09.2014, 10.00A.M.	Madhav Reddy Community hall, Near Victoria Anglo School, Chaithanyapuri, Hyderabad-500060, Telangana	Nil
2012-13	30.09.2013, 04.30 P.M.	6-3-650, 502, Maheswari Chambers, Somajiguda Main Road, Hyderabad - 500 082	Nil
2011-12	29-09- 2012, 10.30 A.M.	6-3-650, 502, Maheswari Chambers, Somajiguda Main Road, Hyderabad - 500 082	Nil

Company has been Conducted any Extra-Ordinary General Meeting of the Company during the last three years. Company has not conducted Postal Ballot for the Financial Year 2014-15.

5. DISCLOSURES**A. Disclosures on Materially Significant Related Party Transactions**

There were no materially significant related party transactions compared to the business volume of the Company during the year conflicting with the interest of the Company.

B. As per the Internal Code of Conduct the employees have been given access to the Audit Committee.**C. Code of Conduct**

The Company has framed the Code of Conduct for Directors and Senior Management. The Code of Conduct is applicable to all Directors and senior Management of the Company. All the members of the Board and Senior Management of the Company have affirmed compliance with their respective Codes of Conducts for the financial year ended 31st March, 2015.

D. CEO Certification:

The Managing Director (CEO) has certified and submitted a certificate on the financial results and other compliance of statutory requirements to the Board in accordance with Clause 49(V) of the Listing Agreement pertaining to CEO certification for the financial year ended 31st March, 2015.

E. Details of Compliances with Mandatory Requirements and Adoption of the non-Mandatory Requirements

The Company has complied with all the mandatory requirements of Clause 49 and is in the process of implementation of Non-Mandatory requirements.

F. Relationship inter-se among directors

There is no relation between each one directors in the Company.

6. MEANS OF COMMUNICATION

- A. The financial results are regularly submitted to the Stock Exchanges in accordance with the Listing Agreement.
- B. Management Discussion and Analysis forms part of this Annual Report.

7. GENERAL SHAREHOLDER'S INFORMATION

- A. Financial Year : 1st April 2014 to 31st March 2015.
- B. Book Closure : 23.09.2015 to 30.09.2015
- C. Listing on StockExchange : 1. BSE Limited

D. Stock Market Price Data :

The shares of the Company were quoted on BSE and the pricing and volume is informing below for the F.Y. 2014-15.

Month	High	Low	No.of Shares Traded
April, 2014	1.93	1.84	5,215
May, 2014	2.50	1.87	6,714
June, 2014	3.02	2.50	6,764
July, 2014	2.73	2.35	2,000
August, 2014	2.35	2.30	500
September, 2014	N.A	N.A	N.A
October, 2014	2.30	2.30	25
November,2014	2.41	2.30	1,175
December, 2014	2.19	2.19	1,200
January, 2015	2.09	2.09	150
February, 2015	2.00	2.00	100
March, 2015	1.90	1.47	988

E. Distribution Schedule as on 31.03.2015:

SHARES	SHARE/DEBENTURE HOLDERS		SHARE/DEBENTURE Shares	
	Number	% to Total	Shares	% to Total
-1	-2	-3	-4	-5
Upto 500	5486	81.00	1216721	24.33
501 1000	742	11.00	598353	11.96
1001 2000	304	4.00	459916	9.19
2001 3000	86	1.00	218982	4.37
3001 4000	34	0.00	119603	2.39
4001 5000	27	0.00	124380	2.48
5001 10,000	55	0.00	408730	8.17
10,001 and above	33	0.00	1853315	37.06
TOTAL	6767	100.00	5000000	100.00

F. Registrar and Share Transfer Agent/ Common Agency for Share Registry work:

Venture Capital and Corporate Investments Pvt Ltd
12-10-167, Bharat Nagar, Hyderabad- 500018
Phones: 040-23818475 / 476 ; Fax: 040-23868024
Email: info@vccilindia.com ; Website: www.vccilindia.com

G. Share Transfer System:

The Company is taking care to ensure that the Share Transfer work gets completed within the stipulated time of one month. The Board of Directors has delegated the power of approving transfer of Shares severally to Managing Director and one Director. The Board has also constituted a Share Transfer Committee which has been assigned the task of approving splitting of Shares, Issue of duplicate Share Certificates, consolidation of Share Certificates, change of status of a shareholder and other allied matters.

H. Dematerialization of shares and liquidity:

The Company has made necessary arrangements with Central Depository Services (India) Limited (CDSL) National Securities Depository Limited (NSDL) for dematerialization facility. Shareholders can open an account with the depository participant registered with this depository.

I. Address for Correspondence**RTA:**

Venture Capital and Corporate Investments Pvt Ltd 12-10-167, Bharat Nagar, Hyderabad – 500018 Tel: 040-23818475 / 476 ; Fax: 040-23868024 Email: info@vccilindia.com Website: www.vccilindia.com

Company:

Madhav Reddy Community Hall, Near Victoria Anglo School, Chaitanyapuri, Hyderabad- 500060, Telangan

Website: www.supratrends.com

J. Shareholding Pattern for the Year ended 31.03.2015

Category	No. of Shares Held	Percentage
Promoter	613300	12.27
Mutual Funds& UTI, Central Government	250000	5.00
Banks, Financial Institutions, Insurance Companies & FII, Body Coporates	99224	1.98
Private Corporate bodies	0	0
Indian Public	3970331	79.40
NRI/OCB	30900	0.62
Foreign Nationals	0	0
Any Other	36245	0.72
Total	5000000	100

DECLARATION ON COMPLIANCE WITH CODE OF CONDUCT

As provided under Clause 49 of the Listing Agreement with the Stock Exchanges, all Board members and Senior Management personnel have affirmed the compliance with Code of Conduct for the year ended 31st March, 2015.

By Order of the Board

Date: 12th August 2015

Place: Hyderabad,

Sd/-
M V K Sunil Kumar
Managing Director

**Chief Executive Officer and Chief Finance Officer
(CEO&CFO) Certificate:**

- a. We have reviewed the financial statements including cash flow statement (standalone and consolidated) for the financial year ended March 31, 2015 and to the best of our knowledge and belief :
- I. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- II. these statement together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's code of conduct.
- c. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to address these deficiencies.
- d. We have indicated to the auditors and the Audit Committee:
- I. significant changes in the internal control over financial reporting during the year;
- II. Significant changes in the accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and iii.
- III. that there are no instances of significant fraud of which they have become aware of and involvement therein of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For Supra Trends Limited

Sd/-
Managing Director

Sd/-
CFO

Sd/-
Director

Date: 12th August 2015
Place: Hyderabad,

AUDITOR'S REPORT ON CORPORATE GOVERNANCE

To
The Board of Directors,
For Supra Trends Limited

We have examined the compliance of conditions of Corporate Governance by Supra Trends Limited for the year ended 31st March, 2015, as stipulated in Clause 49 of the Listing Agreement of the said Company with stock exchanges.

The compliance of condition of Corporate Governance is the responsibility of management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company. In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For P.S. Rao & Associates
Company Secretaries

Hyderabad
August. 12th, 2015

Sd/-
N. Vanitha
Partner
M.No. 26859
C.P. No. 10573

INDEPENDENT AUDITOR'S REPORT

To The Members of Supra Trends Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Supra Trends Limited ("the Company"), which comprise the Balance Sheet as at March 31st, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Principles generally accepted in India, including Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This Responsibility also includes maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made

by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial Statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- in the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2015;
- in the case of the Statement of Profit and Loss, of the loss for the year ended on that date;
- in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we have given in the Annexure a statement on the matters specified in Paragraphs 3 and 4 of the Order to the extent applicable.

As required by section 143(3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
- With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- The Company does not have any pending litigations which would impact its financial position;
- The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For P S Nagaraju & Co.,
Chartered Accountants,
(Firm's Registration No. 011447S)

CA P. S. Nagaraju
Partner
(Membership No. 210268)

Hyderabad
30th May, 2015

Annexure to the Independent Auditor's Report

Annexure referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date, we report that:

- i. In our opinion and according to the information and explanations given to us, the company does not have any fixed assets. Accordingly, the provisions of paragraph 3 (i) of the Order is not applicable;
- ii. In our opinion and according to the information and explanations given to us, the company is not dealing with inventory. Accordingly, the provisions of paragraph 3 (ii) of the Order is not applicable;
- iii. In our opinion and according to the information and explanations given to us, the Company has not granted nor taken any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act. Accordingly, the provisions of paragraph 3(iii) of the Order is not applicable;
- iv. In our opinion, and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. Further, on the basis of our examination of the books and records of the Company, and according to the information and explanations given to us, we have neither come across, nor have been informed of, any continuing failure to correct major weaknesses in the aforesaid internal control system;
- v. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits within the meaning of Section 73 to 76 of the Companies Act, 2013, and the rules framed thereunder;
- vi. According to the information and explanations given to us, maintenance of cost records has not been prescribed by the central government under sub-section (1) of section 148 of the Companies Act;
- vii.
 - a) According to the records of the Company and the information and explanations given to us, the Company is regular in depositing undisputed statutory dues with appropriate authorities including provident fund, Employees State insurance, Income-Tax, Sales-Tax, Wealth Tax, Service tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues with appropriate authorities. There are no undisputed statutory dues as referred to above as at 31st March, 2015 outstanding for a period of more than six months from the date they become payable;
 - b) According to the records of the Company and the information and explanations given to us, dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess have been deposited;

- c) According to the information and explanations given to us and based on the documents and records produced to us, the company is not required to transfer any amount to Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956);
- viii. The Company does not have accumulated losses at the end of this financial year nor has incurred any cash losses during the financial year covered by our audit and in the immediately preceding financial year;
- ix. According to the information and explanations given to us and based on the documents and records produced to us, the Company has not defaulted in repayment of dues to banks or financial institutions or debenture holders;
- x. In our opinion, the Company has not given any guarantee for loans taken by others from bank or financial institutions;
- xi. In our opinion, and according to the information and explanations given to us, the company did not have any term loans outstanding during the year.
- xii. According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the year;

For P. S. Nagaraju & Co.,
Chartered Accountants
(Firm Regn. No. 011447S)

CA P. S. Nagaraju
Partner
(Membership No. 210268)

Date : 30.05.2015
Place : Hyderabad

SUPRA TRENDS LIMITED

(Formerly Known as 'Vijay Growth Financial Services Limited')

28th Annual Report**BALANCE SHEET AS ON 31ST MARCH, 2015**

Amount in ₹

Particulars	Note No.	As At 31.03.2015	As At 31.03.2014
I. EQUITY AND LIABILITIES			
Shareholder's funds			
a) Share Capital	1	50,000,000	50,000,000
b) Reserves and Surplus	2	(48,062,380)	(46,492,471)
2 Share Application Money Pending for Allotment		-	-
3 Non - Current Liabilities:			
a) Long -term borrowings		-	-
b) Deferred Tax Liabilities (Net)		-	-
4 Current Liabilities:			
a) Short - Term Borrowings	3	36,000,000	36,000,000
b) Trade payables	4	64,783	63,915
b) Other Current Liabilities	5	226,391	84,270
c) Short - Term Provisions	6	27,148	16,629
Total		38,255,942	39,672,343
II. ASSETS			
1 Non - Current Assets:			
a) Fixed Assets			
(i) Tangible Assets		-	-
(ii) Intangible Assets		-	-
b) Long-Term Loans and Advances		-	-
c) Other Non-Current Assets		-	-
2 Current Assets:			
a) Trade Receivables	7	2,347,167	2,827,912
b) Cash and Cash Equivalents	8	296,371	320,129
c) Inventory		-	-
d) Loans & Advances	9	35,612,404	36,524,302
Total		38,255,942	39,672,343

Notes referred to above form an integral part of Balance sheet

Per our report of even date attached.

For P S Nagaraju & Co.,

Chartered Accountants

(Firm Reg. No. 011447S)

For and on behalf of the Board**CA. P. S. Nagaraju**

Partner

(Membership No. 210268)

Sd/-
Managing DirectorSd/-
Director

Place : Hyderabad

Date : 30.05.2015

SUPRA TRENDS LIMITED

(Formerly Known as 'Vijay Growth Financial Services Limited')

28th Annual Report

STATEMENT PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2015		Amount in ₹	
Particulars	Note No	As at 31.03.2015	As at 31.03.2014
I. Revenue from Operations	10	896,715	1,494,000
II. Other Income		-	-
III. Total Revenue (I+II)		896,715	1,494,000
IV. Expenses:			
a) Cost of materials consumed		-	-
b) Employee benefit expenses	11	1,609,975	427,000
d) Depreciation and Amortisation Expense		-	-
e) Other Expenses	12	678,149	1,013,184
Total Expenses		2,288,124	1,440,184
V. Profit / (Loss) Before Exceptional and Extraordinary Items and Tax (III - IV)		(1,391,409)	53,816
VI. Exceptional and Extraordinary Items		-	-
VII. Profit / (Loss) Before Tax (V - VI)		(1,391,409)	53,816
VIII. Tax Expense:			
a) Current Tax		-	16,629
b) Deferred Tax		-	-
IX. Profit / (Loss) After Tax (VII - VIII)		(1,391,409)	37,187
X. Earning per Equity Share:			
Basic		-0.2783	0.01
Diluted		-0.2783	0.01
Significant accounting policies			

Notes referred to above form an integral part of Balance sheet

Per our report of even date attached.

For P S Nagaraju & Co.,Chartered Accountants
(Firm Reg. No. 011447S)**For and on behalf of the Board****CA. P. S. Nagaraju**
Partner
(Membership No. 210268)Sd/-
Managing DirectorSd/-
Director

Place : Hyderabad

Date : 30.05.2015

SUPRA TRENDS LIMITED

(Formerly Known as 'Vijay Growth Financial Services Limited')

28th Annual Report**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2015**

Amount in ₹

Particulars	31.03.2015 Amount	31.03.2014 Amount
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	(1,391,409)	53,816
Adjustment for:		
Depreciation and Amortization	-	-
(Profit)/loss on sale of Assets	-	-
Interest and Finance charges	-	-
Dividend Income	-	-
Operating Profit before working capital changes (1,391,409)	53,816	
Adjustments in the movement in the working capital :		
Adjustments in (increase)/decrease in the operating assets		
Trade Receivables	480,745	(247,607)
Increase in Stock	-	-
Short Term Loans and Advances	911,898	-
Adjustments in Increase/(decrease) in operating liabilities		
Trade Payable	868	-
Other Current Liabilities	(25,860)	28,090
Short term Provisions	-	-
Cash generated from operations	(23,758)	(165,701)
Income taxes paid	-	-
Net Cash Flow from Operating Activities (A)	(23,758)	(165,701)
B Cash Flow From Investing Activities		
Cash receipts from:		
Sale of property & equipments	-	-
Collection of principles on loans	-	-
Sale of investment securities	-	-
Cash paid for:		
Purchase of property & equipments	-	-
Making loans to other parties	-	35,984,027
Purchase of investment securities	-	-
Net cash used in Investing Activities (B)	-	(35,984,027)
C Cash Flow From Financing Activities		
Cash receipts from:		
Issuance of share capital	-	-
Borrowings	-	36,000,000
Cash paid for:		
Repayment of loans	-	-
Dividend Paid	-	-
Net cash used in Financing Activities (C)	-	36,000,000
Net increase / decrease in Cash and Cash equivalents (A+B+C)	(23,758)	(149,728)
Opening Balance of Cash and Cash Equivalents	320,129	469,857
Closing Balance of Cash and Cash Equivalents	296,371	320,129

Notes referred to above form an integral part of Balance sheet

Per our report of even date attached.

For P S Nagaraju & Co.,

Chartered Accountants

(Firm Reg. No. 0114475)

For and on behalf of the Board**CA. P. S. Nagaraju**

Partner

(Membership No. 210268)

Sd/-
Managing DirectorSd/-
Director

Place : Hyderabad

Date : 30.05.2015

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2015

Amount in ₹

1 Share Capital

Particulars	As at 31.03.2015 ₹	As at 31.03.2014 ₹
Authorised share capital 50,00,000 Equity shares of Rs. 10/- each.	50,000,000	50,000,000
Issued, subscribed and Partly up capital: 50,00,000 Equity shares of Rs. 10/- each.	50,000,000	50,000,000
Total	50,000,000	50,000,000

1.1 Reconciliation of number of shares

Particulars	As at 31.03.2015 ₹	As at 31.03.2014 ₹
Balance of Equity shares at the beginning of the year	50,000,000	50,000,000
“Add: Additions to share capital on account of fresh issue or bonus issue etc.,”	-	-
“Ded: Deductions from share capital on account of shares bought back, redemption etc.,”	-	-
Balance of Equity Shares at the end of the year	50,000,000	50,000,000

1.2 Details of share held by shareholders holding more than 5% of the aggregate shares in the company

Name of the shareholders	As at		As at	
	Number of shares share holding	Percentage of of shares	Number	“Percentage of share holding”
D. Veda Reddy	559,500	11.19%	559,500	11.19%
APIDC Ltd.	250,000	5.00%	250,000	5.00%
Total	809,500	16%	809,500	16%

2 Reserves and Surplus

Particulars	As at 31.03.2015 ₹	As at 31.03.2014 ₹
Reserves:		
Opening Balance	178500	178500
Additions/Deletions	-	-
Closing Balance	178500	178500
Profit and Loss Account:		
Balance at the beginning of the year	(46,670,971)	(46,708,158)
Add: Profit / (Loss) for the year	(1,391,409)	37,187
Less: Transfers to reserves during the year	-	-
Total	(48,062,380)	(46,670,971)

3 Short - Term Borrowings

Particulars	As at 31.03.2015 ₹	As at 31.03.2014 ₹
Loans (Liability)	36,000,000	36,000,000
Total	36,000,000	36,000,000

4 Trade Payables

Particulars	As at 31.03.2015 ₹	As at 31.03.2014 ₹
Amount payable to clients	64,783	63,915
Total	64,783	63,915

5 Other Current Liabilities

Particulars	As at 31.03.2015 ₹	As at 31.03.2014 ₹
Other Expenses Payable	139,891	-
Provision for Audit Fee	86,500	84,270
Total	226,391	84,270

6 Short - Term Provisions

Particulars	As at 31.03.2015 ₹	As at 31.03.2014 ₹
Provision for Income Tax	27,148	16,629
Total	27,148	16,629

7 Trade Receivables

Particulars	As at 31.03.2015 ₹	As at 31.03.2014 ₹
(Unsecured, considered good unless stated otherwise)		
Outstanding for a period exceeding six months from the due date	2,347,167	2,827,912
Outstanding for a period less than six months from the due date	-	-
Total	2,347,167	2,827,912

8 Cash and Cash Equivalents

Particulars	As at 31.03.2015 ₹	As at 31.03.2014 ₹
Cash in Hand	245,134	298,944
Balances with Current Accounts in Scheduled Banks:		
Axis Bank A/c	18,287	-
UCO Bank A/c	32,950	21,185
Total	296,371	320,129

9 Short - Term Loans & Advances

Particulars	As at 31.03.2015 ₹	As at 31.03.2014 ₹
Loans & Advances	35,612,404	36,524,302
Total	35,612,404	36,524,302

10 Revenue from Operations

Particulars	As at 31.03.2015 ₹	As at 31.03.2014 ₹
Financial Services	896,715	532,000
Income from Garment Business	-	962,000
Total	896,715	1,494,000

11 Employee Benefits Expenses

Particulars	As at 31.03.2015 ₹	As at 31.03.2014 ₹
Staff Salaries	1,204,650	427,000
Staff Welfare Expenses	405,325	-
Total	1,609,975	427,000

12 Other Expenses

Particulars	As at 31.03.2015 ₹	As at 31.03.2014 ₹
Audit Fee	28,090	28,090
Bank Charges	2,023	1,743
Interest Charges	-	-
Ledger Folio Charges	-	-
Administration Expenses	17,030	-
Rent, Rates & Taxes	36,386	156,765
Office maintenance	24,000	50,000
Postage & Communication charges	61,224	68,026
Printing & Stationary	111,820	131,554
RTA charges	-	-
House Keeping Expenses	86,080	-
Telephone Expenses	-	-
Electricity Charges	-	-
Commission charges	-	-
Service Tax charges	-	-
Travelling charges	93,019	104,429
Professional charges	55,900	310,000
BSE charges	162,577	162,577
Total	678,149	1,013,184

Statement of Significant Accounting Policies and Practices
(Annexed to and forming part of the financial statements for the year ended 31st March, 2015)

I. Basis for Preparation of Financial Statements:

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

II. Use of Estimates:

The preparation and presentation of financial statements requires estimates and assumptions and/or revised estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known/materialised.

III. Cash Flow Statement:

Cash flows are reported using the indirect method, whereby profit/ (loss) before tax is adjusted with Cash and cash equivalents (with an original maturity of three months or less) held for the purpose of meeting short-term cash commitments.

IV. Revenue Recognition:

Company generally follows the mercantile system of accounting and recognizes income and expenses on accrual basis, including provisions or adjustments for committed obligations and amounts demined as payable or receivable during the year.

V. Fixed Assets & Method of Depreciation:

There are no fixed assets for the company. Hence AS-10 "Accounting for Fixed assets" and AS-6 "Accounting for Depreciation" are not applicable to the company for this financial year.

VI. Foreign Currency Transactions:

There is no foreign currency transaction for the company during the year; hence AS-11 "Accounting for foreign exchange" is not applicable for this year.

VII. Employee Benefits:

Expenses and Liabilities in respect of employee benefits are recorded in accordance with Revised Accounting Standard 15 – Employee Benefits (Revised 2005) issued by the Institute of Chartered Accountants of India (the "ICAI").

VIII. Earnings per share:

Basic earnings per share is computed by dividing the profit/ (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

The weighted average number of equity shares outstanding during the period is adjusted for events including a bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares).

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

IX. Related Party Transactions:

During the Financial Year 2014-15, there is no transaction made with related party, therefore the Accounting standard-18 "Related Party disclosure" is not required.

X. Taxes on Income:

Income-tax expense comprises current tax and deferred tax charge or credit. Provision for current tax is made on the basis of the assessable income at the tax rate applicable to the assessment year 2015-16.

In terms of our report attached

For and on behalf of the Board of Directors

For P SNagaraju & Co.,
Chartered Accountants
(Firm Registration No. 011447S)

Managing Director

CA P.S. Nagaraju
Partner
(Membership No.210268)

Director

Hyderabad
30th May, 2015

ATTENDANCE SLIP FOR ANNUAL GENERAL MEETING

(To be surrendered at the venue of the meeting)

I certify that I am a registered shareholder/proxy/representative for the registered shareholder(s) of Supra Trends Limited.

I hereby record my presence at the 28th Annual General Meeting of the Members of 'Supra Trends Limited' will be held on Wednesday, the 30th day of September, 2015 at 04.30 P.M at Madhav Reddy Community Hall, Near Victoria Anglo School, Chaitanyapuri, Hyderabad- 500060, Telangana

DP ID*	Reg. Folio No.
Client ID*	No of Shares

*Applicable if shares are held in electronic form

Name and Address of Member

Signature of Shareholder/ Proxy/
Representative (Please Specify)

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	:	L17121TG1987PLC007120	
Name of the Company	:	SUPRA TRENDS LIMITED	
Registered Office	:	112, A Block, Paragon Venkatadri Apts, 3-4-812, Barkatpura, Hyderabad, India,	
Name of the Member	:		
Registered Address	:		
Email ID	:		
Folio No/ Client ID	:	DP ID.:	

I/We, being the member(s) of _____ shares of the above named company, hereby appoint

1.	Name:		
	Address		
	Email ID	Signature	
	Or failing him		
2.	Name:		
	Address		
	Email ID	Signature	
	Or failing him		
3.	Name:		
	Address		
	Email ID	Signature	
	Or failing him		

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 28th Annual General Meeting of the Members of 'Supra Trends Limited' will be held on Wednesday, the 30th day of September, 2015 at 04.30 P.M at Madhav Reddy Community Hall, Near Victoria Anglo School, Chaitanyapuri, Hyderabad- 500060, Telangana and at any adjournment thereof in respect of such resolutions as are indicated below:

SUPRA TRENDS LIMITED

(Formerly Known as 'Vijay Growth Financial Services Limited')

28th Annual Report

	Resolutions	For	Against
1	Consider and adopt Audited Financial Statement, Reports of the Board of Directors and Auditors		
2	Re-appointment of Director		
3	Ratification of appointment of Auditors		
4	Alteration of Articles of Association		
5	Appointment of Independent Director for a period of 5 years		

Signed this day of 2015.

Affix
Revenue
Stamp

Signature of shareholder:

Signature of Proxy holder(s):

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

If undelivered please return to:

SUPRA TRENDS LIMITED

CIN: L17121TG1987PLC007120

RegdOffice :112, A Block, Paragon Venkatadri Apts,
3-4-812, Barkatpura, Hyderabad, India,