

# VIJAY GROWTH FINANCIAL SERVICES LTD

502, Maheswari Chambers, Somajiguda, Hyderabad- 500082, AP

Tel: 040-23320728, E-mail: info@vgfsl.com

## Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company : VIJAY GROWTH FINANCIAL SERVICES LTD

Script Code : 511539

Quarter ending on : MARCH 31, 2012

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	YES	
(A) Composition of Board	49(IA)	YES	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	YES	
(C) Other Provisions as to Board and Committees	49 (IC)	YES	
D) Code of Conduct	49 (ID)	YES	
<b>II. Audit Committee</b>	49 (II)	YES	
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee		YES	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	YES	
(D) Role of Audit Committee	49 II(D)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
<b>III. Subsidiary Companies</b>	49 (III)	NA	
<b>IV. Disclosures</b>	49 (IV)	YES	
(A) Basis of Related Party Transactions	49 (IV A)	YES	
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	
(C) Board Disclosures	49 (IV C)	YES	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	NA	
(E) Remuneration of Directors	49 (IV E)	YES	
(F) Management	49 (IV F)		Will be complied in the Annual Report 2011-12
(G) Shareholders	49 (IV G)		Will be complied in the Annual Report 2011-12
<b>V. CEO/CFO Certification</b>	49 (V)		Will be complied in the Annual Report 2011-12
<b>VI. Report on Corporate Governance</b>	49 (VI)		Will be complied in the Annual Report 2011-12
<b>VII. Compliance</b>	49 (VII)		Will be complied in the Annual Report 2011-12

April 13, 2012  
Hyderabad

FOR, VIJAY GROWTH FINANCIAL SERVICES LTD



*Santosh K. Sahu*

SANTOSH KUMAR SAHU  
WHOLE TIME DIRECTOR