

# VIJAY GROWTH FINANCIAL SERVICES LTD

502, Maheswari Chambers, Somajiguda, Hyderabad- 500082, AP

Tel: 040-23320728, E-mail: info@vgfsl.com

## Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company : **VIJAY GROWTH FINANCIAL SERVICES LTD**  
 Script Code : **511539**  
 Quarter ending on : **JUNE 30, 2011**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	YES	
(A) Composition of Board	49(IA)	YES	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	YES	
(C) Other Provisions as to Board and Committees	49 (IC)	YES	
D) Code of Conduct	49 (ID)	YES	
<b>II. Audit Committee</b>	49 (II)	YES	
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee		YES	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	YES	
(D) Role of Audit Committee	49 II(D)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
<b>III. Subsidiary Companies</b>	49 (III)	NA	
<b>IV. Disclosures</b>	49 (IV)	YES	
(A) Basis of Related Party Transactions	49 (IV A)	YES	
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	
(C) Board Disclosures	49 (IV C)	YES	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	NA	
(E) Remuneration of Directors	49 (IV E)	YES	
(F) Management	49 (IV F)		Will be complied in the Annual Report 2010-11
(G) Shareholders	49 (IV G)		Will be complied in the Annual Report 2010-11
<b>V. CEO/CFO Certification</b>	49 (V)		Will be complied in the Annual Report 2010-11
<b>VI. Report on Corporate Governance</b>	49 (VI)		Will be complied in the Annual Report 2010-11
<b>VII. Compliance</b>	49 (VII)		Will be complied in the Annual Report 2010-11

FOR, VIJAY GROWTH FINANCIAL SERVICES LTD

July 12, 2011  
Hyderabad



*Santosh K. Sahu*  
**SANTOSH KUMAR SAHU**  
 WHOLE TIME DIRECTOR