

VIJAY GROWTH FINANCIAL SERVICES LTD

502, Maheswari Chambers, Somajiguda, Hyderabad- 500082, AP

Tel: 040-23320728, E-mail: info@vgfsl.com

Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company : VIJAY GROWTH FINANCIAL SERVICES LTD
Script Code : 511539
Quarter ending on : DECEMBER 31, 2011

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I	YES	
(A) Composition of Board	49(IA)	YES	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	YES	
(C) Other Provisions as to Board and Committees	49 (IC)	YES	
D) Code of Conduct	49 (ID)	YES	
II. Audit Committee	49 (II)	YES	
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee		YES	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	YES	
(D) Role of Audit Committee	49 II(D)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
III. Subsidiary Companies	49 (III)	NA	
IV. Disclosures	49 (IV)	YES	
(A) Basis of Related Party Transactions	49 (IV A)	YES	
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	
(C) Board Disclosures	49 (IV C)	YES	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	NA	
(E) Remuneration of Directors	49 (IV E)	YES	
(F) Management	49 (IV F)		Will be complied in the Annual Report 2011-12
(G) Shareholders	49 (IV G)		Will be complied in the Annual Report 2011-12
V. CEO/CFO Certification	49 (V)		Will be complied in the Annual Report 2011-12
VI. Report on Corporate Governance	49 (VI)		Will be complied in the Annual Report 2011-12
VII. Compliance	49 (VII)		Will be complied in the Annual Report 2011-12

January 14, 2012
Hyderabad

FOR, VIJAY GROWTH FINANCIAL SERVICES LTD



Santosh Kumar Sahu
SANTOSH KUMAR SAHU
WHOLE TIME DIRECTOR